

THE VILLAGES CHARTER SCHOOL, INC. BOARD MEETING

February 25, 2021

The Board of Directors of THE VILLAGES CHARTER SCHOOL, INC. ("Corporation") met at the following time, date and place:

Time: 4:00 p.m.
Date: February 25, 2021
Place: Conference Room
Technology Solutions Group
6503 Powell Rd.
The Villages, Florida 32163

The following Directors were present at the meeting:

John Theeck
Scott Stephens
Gary Lester
Devon Wiechens
Pat Francis

Others in attendance were:

Dawn Encarnacion
Rob Grant
Peggy Irwin
Steve Johnson
Ashley Martin
Randy McDaniel
Gina Ritch
Leanne Yerk

Dr. Lester called the meeting of The Villages Charter School, Inc. to order at 4:00 p.m. on February 25, 2021. Dr. Lester announced a quorum of the Directors was present and that the meeting could proceed.

PUBLIC COMMENTS

CONSENT ITEM

Dr. Lester presented the minutes of the regular meeting and **UPON A MOTION** made by Ms. Wiechens and seconded by Ms. Francis and the unanimous consent of all Board members present, the Board approved the minutes of the January 28, 2021 meeting.

INFORMATION REPORTS

FINANCIAL REPORT: The Villages made no advances to the Charter School in January. There were \$4,762,344 in other contributions recognized in January. The Consolidated Statement of Revenue and Expenditures shows a net income of \$3,886,129 for the month of January and a year-to-date net income of \$1,510,328 at January 31, 2021.

Donations/Miscellaneous Revenue:

The charter school received \$25,000 in donations from AgeWave Solutions in January.

Athletics:

The Villages made no contributions to Athletics for the month of January. The Athletics Department had a net loss of \$11,784 for the month of January and a year to date net income of \$159,526 before Athletics staff salaries and benefits and a year to date net loss of \$64,166 after salaries and benefits.

Consolidated Entity/Entire Charter School:

At January 31, 2021, the total expenditures for the Charter School as a whole were under budget by 15.5%; therefore reducing the amount of Villages contributions needed.

ENROLLMENT UPDATE: Dr. McDaniel explained to the board that open enrollment for the 2021-2022 school year starts March 1. Our application process will be done online this year.

OLD BUSINESS

2021-2022 BOARD CALENDAR: Dr. McDaniel presented to the Board the 2021-2022 Board Calendar.

UPON A MOTION by Ms. Wiechens and seconded by Mr. Stephens and the unanimous consent of all Board members present, the Board approved the 2021-2022 Board Calendar.

NEW BUSINESS

BUDGET TIMELINE: Dr. McDaniel presented to the Board the 2021-2022 budget philosophy and timeline.

HUMAN RESOURCES

HUMAN RESOURCES TRANSACTIONS: Dr. Lester confirmed everyone had reviewed the personnel transactions report and approved the rest of the HR transactions.

UPON A MOTION by Ms. Francis and seconded by Mr. Stephens and with the unanimous consent of all Board members present, the Board approved the proposed personnel transactions.

BOARD MEMBER REPORTS

BOARD ATTORNEY REPORT

UPON A MOTION by Ms. Francis and seconded by Ms. Wiechens the meeting was adjourned at 4:45 p.m.

Respectively submitted,

Dawn Encarnacion